



# THRIFT SAVINGS PLAN

## CHANGES IMPROVING YOUR TSP EXPERIENCE

### MORE LIFECYCLE (L) FUNDS MEAN MORE INVESTMENT CHOICES

You are now able to choose among a new lineup of L Funds that allow you to more closely target when you'll need your TSP savings. As of July 1, 2020, you can invest in any of ten L Funds with target dates separated by only five years instead of ten, doubling the L Fund options previously available to you.

### WEBSITE REDESIGNED WITH YOU IN MIND

If you haven't visited [tsp.gov](https://tsp.gov) recently, you're in for a nice surprise next time you do. The TSP website redesign makes it easy for you to find information you need. Come explore the new navigation, compare funds, and brush

up on your TSP knowledge. They promise continued improvements based on user's feedback.

### CARES ACT AND COVID-19-RELATED CHANGES

We implemented several temporary options for participants affected by COVID-19, as authorized by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. These include **temporary loan and withdrawal options** and **changes to 2020 required minimum distributions (RMDs)**.

### ON TRACK: AUTOMATIC ENROLLMENT PERCENTAGE INCREASE

Beginning October 1, 2020, new participants will be automatically enrolled in the TSP at 5% of their pay. This change

also includes Blended Retirement System (BRS) participants automatically re-enrolled in the TSP on or after January 1, 2021. The increase will allow new participants to get the full matching contributions from their agency or service.

If you are currently an active participant and are not contributing *at least* 5%, then **you're missing out on free money**. Increase your percentage today by logging in to your electronic payroll system and upping your contribution amount.

