

Mandatory Stand-Up Talk — Mailhandlers

May 24, 2012

Voluntary early retirement opportunity and one-time incentive

The Postal Service is offering a voluntary early retirement (VER) opportunity to employees represented by the National Postal Mail Handlers Union (NPMHU).

In addition, the Postal Service and the NPMHU have signed a Memorandum of Understanding for a one-time incentive offer.

The incentive is available to career NPMHU employees who are:

- Optionally eligible for retirement;
- Eligible for VER; or
- Those who decide to voluntarily resign from the Postal Service effective August 31, 2012.

The \$15,000 incentive for eligible full-time career employees will be paid in two installments, in payments of \$7,500 each on Dec. 21, 2012, and Dec. 20, 2013.

The incentive for part-time flexible and part-time regular employees will be pro-rated, based on the number of paid hours in the 26 full pay periods prior to the effective date of their retirement or resignation.

Retirement-eligible employees will be receiving information on the VER, if applicable, and incentive in the mail within the next few weeks.

You can also find information on the employee website, LiteBlue, through the “Workforce Connection” link.

Employees are encouraged to carefully consider all information before making a decision.

The deadline to accept the offer is July 2, 2012. The effective date of VER or optional retirement or resignation under this incentive offer will be August 31, 2012. There is no cap on the number of employees who may elect to accept the incentive offer.

The Postal Service will continue to keep you informed.

Thank you for listening.

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